

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY
01 NOV 2023
RECEIVED

GREEN CONGRESS OF KENYA
P. O. BOX 5634 - 00506
NAIROBI, KENYA.

OFFICE OF THE REGISTRAR OF POLITICAL PARTIES
RECEIVED
02 NOV 2023
P. O. Box 1131 - 00606, NAIROBI

GREEN CONGRESS OF KENYA
AACC
01 NOV 2023
SIR FRANCIS IRIARA
HOUSE
1ST FLOOR
P.O. BOX 5634-00506, NAIROBI

ANNUAL REPORT AND
AUDITED FINANCIAL STATEMENTS
FY 2018/2019

GREEN CONGRESS OF KENYA

Contents

For the year ended 30-06-2019

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Green Congress of Kenya

Annual report and audited financial statements for the year ended 30-06-2019

Company information

Registered office : P. O. Box 5634 - 00506
Nairobi, Kenya

Auditors : Nokwe Adienge & Company
Certified Public Accountants (K)
P. O. Box 4607, Tel. 0724811866/0733260422
E-mail: adienges@yahoo.com
Kisumu, Kenya

Bankers : Co-operative Bank of Kenya
Westlands Branch
Postal Address: 19555 - 00202
Nairobi, Kenya.



Green Congress of Kenya

Report of the independent auditors to the Organization
For the year ended 30-06-2019

We have audited the accompanying financial statements which comprise the balance sheet as at 30th June 2019, the income statement, for the year then ended and a summary of the significant accounting policies and other explanatory notes. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

Responsibilities of the NEC

The NEC is responsible for the preparation and fair presentation of these financial statements set out herewith in accordance with the international financial reporting standards. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Responsibility of the auditors

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with international standards on auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depends on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal controls relevant to the entity's preparation and presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

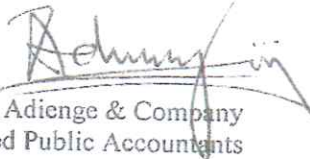
In our opinion, proper books of account have been kept, and the financial statements which are in agreement therewith give a true and fair view of the organization's financial position as at 30th June 2019, its financial performance and cash flows for the year then ended in accordance with international reporting standards and is in compliance with the Accounting Standards and Laws of Kenya.



Report on other legal requirements

As required by the relevant Laws of Kenya we report to you, based on our audit, that:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii) in our opinion proper books of account have been kept by the organization so far as appears from our examination of those books; and
- iii) the Company's balance sheet and income statement are in agreement with the books of account.


Nokwe Adienge & Company
Certified Public Accountants

Kisumu
Date


NOKWE ADIENGE & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
P. O. BOX 4867-40102
KISUMU, KENYA

Green Congress of Kenya

Balance sheet

As at 30-06-2019

Assets	Notes	2018 Kshs
Non-current assets	3 #	<u>1,124,180.00</u>
Currents assets:		
Bank	6	<u>50,000.00</u>
Total		<u>50,000.00</u>
Less: Current liabilities:		
Creditors	7	<u>5,600.00</u>
Total		<u>5,600.00</u>
Net current assets		<u>44,400.00</u>
Total value of net assets		<u><u>1,168,580.00</u></u>

Notes to the financial statements on pages 9 to 11 are part of this statement.



Green Congress of Kenya

Statement of trading, profit and loss account

For the year ended 30-06-2019

		2018
		Kshs
Income		
Membership Fees		128,000.00
Donations		<u>551,000.00</u>
		679,000.00
Gross income		<u>679,000.00</u>
Expenses		
Administrative expenses	7	344,000.00
Promotion and publicity	8	55,000.00
Other operating expenses	9	<u>273,901.50</u>
Total operating expenses		<u>672,901.50</u>
Financial expenses	10	<u>5,600.00</u>
Surplus/Deficit		<u><u>498.50</u></u>

Notes to the financial statements on pages 5 to 7 are part of this statement.



Green Congress of Kenya

Notes to the financial statements

For the year ended 30-06-2019

1. Accounting Policies

a) Basis of accounting:

The accounts are prepared under the historical cost convention.

b) Revenue recognition:

Income is recognized in the year it is received.

c) Depreciation:

Depreciation of fixed assets is calculated to write off their cost over their estimated useful lives on a reducing balance basis at the following annual rates:

Vehicles	25%
Equipment, furniture and fittings	12.5%
Computers	30%

d) Employee entitlements:

Employees annual leave monetary value at the balance sheet date is recognized as expense for the year and accrued accordingly.

e) Comparatives:

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year.

f) Currency:

The organization's financial statements are presented in Kenya Shillings (Kshs).

2. Country of incorporation:

The organization is a body corporate established under the provisions of the Political Parties Act Laws of Kenya and is domiciled in Kenya with its head office at Nairobi Kenya.



Green Congress of Kenya

Notes to the financial statements

For the year ended 30-06-2019

3. Fixed Assets

	Vehicles Kshs	Furniture & equipment Kshs	Computers & copiers Kshs	Total Kshs
Cost:				
At 1-7-2018	867,000.00	114,300.00	142,880.00	1,124,180.00
Additions	-	-	-	-
At 30-06-2019	<u>867,000.00</u>	<u>114,300.00</u>	<u>142,880.00</u>	<u>1,124,180.00</u>
Depreciation:				
At 1-7-2018	867,000.00	114,300.00	142,880.00	1,124,180.00
Charge for year	216,750.00	14,287.50	42,864.00	273,901.50
At 30-06-2019	<u>650,250.00</u>	<u>100,012.50</u>	<u>100,016.00</u>	<u>850,278.50</u>
Net book value:				
At 30-06-2019	<u>650,250.00</u>	<u>100,012.50</u>	<u>100,016.00</u>	<u>850,278.50</u>

4. Debtors:

Trade debtors	-
Sundry debtors	-
Total	<u>-</u>

5. Cash and cash equivalents:

Cash balances	<u>25,000.00</u>
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6. Creditors:

Trade creditors	-
Sundry creditors	-
Total	<u>-</u>



Green Congress of Kenya

Notes to the financial statements

For the year ended 30-06-2019

2018

7. Administrative expenses:

Utilities	10,000.00
Postage and telephone	20,000.00
Printing and stationery	25,000.00
Repairs and renewals	7,000.00
Auditors remuneration	30,000.00
Rent	252,000.00
Total	<u>344,000.00</u>

8. Promotion and publicity:

Outreaching potential members	<u>55,000.00</u>
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9. Other operating expenses:

Depreciation	<u>273,901.50</u>
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10. Financial expenses

Bank charges and commissions	<u>5,600.00</u>
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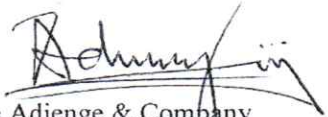
Opinion

In our opinion, proper books of account have been kept, and the financial statements which are in agreement therewith give a true and fair view of the organization's financial position as at 30th June 2020, its financial performance and cash flows for the year then ended in accordance with international reporting standards and is in compliance with the Accounting Standards and Laws of Kenya.


Report on other legal requirements

As required by the relevant Laws of Kenya we report to you, based on our audit, that:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii) in our opinion proper books of account have been kept by the organization so far as appears from our examination of those books; and
- iii) the Company's balance sheet and income statement are in agreement with the books of account.


Nokwe Adieng & Company
Certified Public Accountants

Kisumu
Date


NOKWE ADIENG & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
P. O. BOX 4807- 40103
KISUMU, KENYA

Green Congress of Kenya

Balance sheet

As at 30-06-2020

Assets	Notes	2019 Kshs
Non-current assets	3	# <u>850,000.00</u>
Currents assets:		
Bank	6	<u>50,000.00</u>
Total		<u>50,000.00</u>
Less: Current liabilities:		
Creditors	7	23,000.00
Total		<u>23,000.00</u>
Net current assets		<u>27,000.00</u>
Total value of net assets		<u>877,000.00</u>

Notes to the financial statements on pages 9 to 11 are part of this statement.



Green Congress of Kenya

Statement of trading, profit and loss account

For the year ended 30-06-2020

		2019
		Kshs
Income		
Membership Fees		150,000.00
Donations		500,000.00
		<u>650,000.00</u>
Gross income		<u>650,000.00</u>
Expenses		
Administrative expenses	7	359,000.00
Promotion and publicity	8	75,000.00
Other operating expenses	9	<u>205,000.00</u>
Total operating expenses		<u>639,000.00</u>
Financial expenses	10	<u>8,000.00</u>
Surplus/Deficit		<u><u>3,000.00</u></u>

Notes to the financial statements on pages 5 to 7 are part of this statement.



Green Congress of Kenya

Notes to the financial statements

For the year ended 30-06-2020

1. Accounting Policies

a) Basis of accounting:

The accounts are prepared under the historical cost convention.

b) Revenue recognition:

Income is recognized in the year it is received.

c) Depreciation:

Depreciation of fixed assets is calculated to write off their cost over their estimated useful lives on a reducing balance basis at the following annual rates:

Vehicles	25%
Equipment, furniture and fittings	12.5%
Computers	30%

d) Employee entitlements:

Employees annual leave monetary value at the balance sheet date is recognized as expense for the year and accrued accordingly.

e) Comparatives:

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year.

f) Currency:

The organization's financial statements are presented in Kenya Shillings (Kshs).

2. Country of incorporation:

The organization is a body corporate established under the provisions of the Political Parties Act Laws of Kenya and is domiciled in Kenya with its head office at Nairobi Kenya.



Green Congress of Kenya

Notes to the financial statements

For the year ended 30-06-2020

3. Fixed Assets

	Vehicles Kshs	Furniture & equipment Kshs	Computers & copiers Kshs	Total Kshs
Cost:				
At 1-7-2019	650,000.00	100,000.00	100,000.00	850,000.00
Additions	-	-	-	-
At 30-06-2020	<u>650,000.00</u>	<u>100,000.00</u>	<u>100,000.00</u>	<u>850,000.00</u>
Depreciation:				
At 1-7-2019	650,000.00	100,000.00	100,000.00	850,000.00
Charge for year	162,500.00	12,500.00	30,000.00	205,000.00
At 30-06-2020	<u>487,500.00</u>	<u>87,500.00</u>	<u>70,000.00</u>	<u>645,000.00</u>
Net book value:				
At 30-06-2020	<u>487,500.00</u>	<u>87,500.00</u>	<u>70,000.00</u>	<u>645,000.00</u>

4. Debtors:

Trade debtors	-
Sundry debtors	-
Total	<u>-</u>

5. Cash and cash equivalents:

Cash balances	<u>25,000.00</u>
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6. Creditors:

Trade creditors	-
Sundry creditors	-
Total	<u>-</u>



Green Congress of Kenya

Notes to the financial statements

For the year ended 30-06-2020

2019

7. Administrative expenses:

Utilities	10,000.00
Postage and telephone	20,000.00
Printing and stationery	40,000.00
Repairs and renewals	7,000.00
Auditors remuneration	30,000.00
Rent	252,000.00
Total	<u>359,000.00</u>

8. Promotion and publicity:

Outreaching potential members	<u>75,000.00</u>
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9. Other operating expenses:

Depreciation	<u>205,000.00</u>
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10. Financial expenses

Bank charges and commissions	<u>8,000.00</u>
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P. O. Box 30084 - 00100, NAIROBI
REGISTRY

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NAIROBI, KENYA.



ANNUAL REPORT AND
AUDITED FINANCIAL STATEMENTS
FY 2020/2021

GREEN CONGRESS OF KENYA

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Green Congress of Kenya

Annual report and audited financial statements for the year ended 30-06-2021

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Registered office : P. O. Box 5634 - 00506
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Green Congress of Kenya

Report of the independent auditors to the Organization
For the year ended 30-06-2021

We have audited the accompanying financial statements which comprise the balance sheet as at 30th June 2021, the income statement, for the year then ended and a summary of the significant accounting policies and other explanatory notes. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

Responsibilities of the NEC

The NEC is responsible for the preparation and fair presentation of these financial statements set out herewith in accordance with the international financial reporting standards. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.


Opinion

In our opinion, proper books of account have been kept, and the financial statements which are in agreement therewith give a true and fair view of the organization's financial position as at 30th June 2021, its financial performance and cash flows for the year then ended in accordance with international reporting standards and is in compliance with the Accounting Standards and Laws of Kenya.

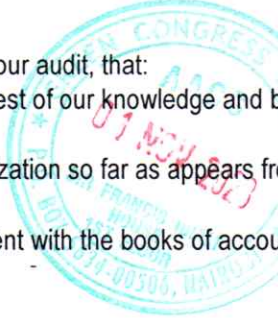
Report on other legal requirements

As required by the relevant Laws of Kenya we report to you, based on our audit, that:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii) in our opinion proper books of account have been kept by the organization so far as appears from our examination of those books; and
- iii) the Company's balance sheet and income statement are in agreement with the books of account.


Nokwe Adieng & Company
Certified Public Accountants

Kisumu
Date


NOKWE ADIENG & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
P. O. BOX 4607- 40103
KISUMU, KENYA



Green Congress of Kenya

Balance sheet

As at 30-06-2021

Assets	Notes	2020 Kshs
Non-current assets	3 #	<u>645,000.00</u>
Currents assets:		
Bank	6	<u>35,000.00</u>
Total		<u>35,000.00</u>
Less: Current liabilities:		
Creditors	7	-
Total		<u>-</u>
Net current assets		<u>35,000.00</u>
Total value of net assets		<u><u>680,000.00</u></u>

Notes to the financial statements on pages 9 to 11 are part of this statement.



Green Congress of Kenya

Statement of trading, profit and loss account

For the year ended 30-06-2021

		2020
		Kshs
Income		
Membership Fees		80,000.00
Donations		<u>530,000.00</u>
		610,000.00
Gross income		<u>610,000.00</u>
Expenses		
Administrative expenses	7	348,600.00
Promotion and publicity	8	100,000.00
Other operating expenses	9	<u>153,812.50</u>
Total operating expenses		<u>602,412.50</u>
Financial expenses	10	<u>6,500.00</u>
Surplus/Deficit		<u><u>1,087.50</u></u>

Notes to the financial statements on pages 5 to 7 are part of this statement.



Green Congress of Kenya

Notes to the financial statements

For the year ended 30-06-2021

1. Accounting Policies

a) Basis of accounting:

The accounts are prepared under the historical cost convention.

b) Revenue recognition:

Income is recognized in the year it is received.

c) Depreciation:

Depreciation of fixed assets is calculated to write off their cost over their estimated useful lives on a reducing balance basis at the following annual rates:

Vehicles	25%
Equipment, furniture and fittings	12.5%
Computers	30%

d) Employee entitlements:

Employees annual leave monetary value at the balance sheet date is recognized as expense for the year and accrued accordingly.

e) Comparatives:

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year.

f) Currency:

The organization's financial statements are presented in Kenya Shillings (Kshs).

2. Country of incorporation:

The organization is a body corporate established under the provisions of the Political Parties Act Laws of Kenya and is domiciled in Kenya with its head office at Nairobi Kenya.



Green Congress of Kenya

Notes to the financial statements

For the year ended 30-06-2021

3. Fixed Assets

	Vehicles Kshs	Furniture & equipment Kshs	Computers & copiers Kshs	Total Kshs
Cost:				
At 1-7-2020	487,500.00	87,500.00	70,000.00	645,000.00
Additions		-	-	-
At 30-06-2021	<u>487,500.00</u>	<u>87,500.00</u>	<u>70,000.00</u>	<u>645,000.00</u>
Depreciation:				
At 1-7-2020	487,500.00	87,500.00	70,000.00	645,000.00
Charge for year	121,875.00	10,937.50	21,000.00	153,812.50
At 30-06-2021	<u>365,625.00</u>	<u>76,562.50</u>	<u>49,000.00</u>	<u>491,187.50</u>
Net book value:				
At 30-06-2021	<u>365,625.00</u>	<u>76,562.50</u>	<u>49,000.00</u>	<u>491,187.50</u>

4. Debtors:

Trade debtors	-
Sundry debtors	-
Total	<u>-</u>

5. Cash and cash equivalents:

Cash balances	<u>34,000.00</u>
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6. Creditors:

Trade creditors	-
Sundry creditors	-
Total	<u>-</u>



Green Congress of Kenya

Notes to the financial statements

For the year ended 30-06-2021

2020

7. Administrative expenses:

Utilities	12,000.00
Postage and telephone	17,600.00
Printing and stationery	32,000.00
Repairs and renewals	5,000.00
Auditors remuneration	30,000.00
Rent	252,000.00
Total	<u>348,600.00</u>

8. Promotion and publicity:

Outreaching potential members	<u>100,000.00</u>
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9. Other operating expenses:

Depreciation	<u>153,812.50</u>
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10. Financial expenses

Bank charges and commissions	6,500.00
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The NEC is responsible for the preparation and fair presentation of these financial statements set out herewith in accordance with the international financial reporting standards. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Responsibility of the auditors

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with international standards on auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depends on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal controls relevant to the entity's preparation and presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

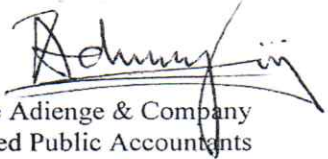
Opinion

In our opinion, proper books of account have been kept, and the financial statements which are in agreement therewith give a true and fair view of the organization's financial position as at 30th June 2022, its financial performance and cash flows for the year then ended in accordance with international reporting standards and is in compliance with the Accounting Standards and Laws of Kenya.



Report on other legal requirements

As required by the relevant Laws of Kenya we report to you, based on our audit, that:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii) in our opinion proper books of account have been kept by the organization so far as appears from our examination of those books; and
- iii) the Company's balance sheet and income statement are in agreement with the books of account.


Nokwe Adieng & Company
Certified Public Accountants

Kisumu
Date



NOKWE ADIENG & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
P. O. BOX 4807- 40103
KISUMU, KENYA

Green Congress of Kenya

Balance sheet

As at 30-06-2022

Assets	Notes	2021 Kshs.
Non-current assets	3	# <u>606,187.50</u>
Currents assets:		
Bank	6	<u>35,000.00</u>
Total		<u>35,000.00</u>
Less: Current liabilities:		
Creditors	7	-
Total		<u>-</u>
Net current assets		<u>35,000.00</u>
Total value of net assets		<u>641,187.50</u>

Notes to the financial statements on pages 9 to 11 are part of this statement.



Green Congress of Kenya

Statement of trading, profit and loss account

For the year ended 30-06-2022

		2021
		Kshs
Income		
Membership Fees		135,000.00
Nomination Fees		320,000.00
Donations		800,000.00
		<u>1,255,000.00</u>
Gross income		<u>1,255,000.00</u>
Expenses		
Administrative expenses	7	348,600.00
Promotion and publicity	8	760,000.00
Other operating expenses	9	<u>138,801.56</u>
Total operating expenses		<u>1,247,401.56</u>
Financial expenses	10	<u>7,500.00</u>
Surplus/Deficit		<u><u>98.44</u></u>

Notes to the financial statements on pages 5 to 7 are part of this statement.



Green Congress of Kenya

Notes to the financial statements

For the year ended 30-06-2022

1. Accounting Policies

a) Basis of accounting:

The accounts are prepared under the historical cost convention.

b) Revenue recognition:

Income is recognized in the year it is received.

c) Depreciation:

Depreciation of fixed assets is calculated to write off their cost over their estimated useful lives on a reducing balance basis at the following annual rates:

Vehicles	25%
Equipment, furniture and fittings	12.5%
Computers	30%

d) Employee entitlements:

Employees annual leave monetary value at the balance sheet date is recognized as expense for the year and accrued accordingly.

e) Comparatives:

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year.

f) Currency:

The organization's financial statements are presented in Kenya Shillings (Kshs).

2. Country of incorporation:

The organization is a body corporate established under the provisions of the Political Parties Act Laws of Kenya and is domiciled in Kenya with its head office at Nairobi Kenya.



Green Congress of Kenya

Notes to the financial statements

For the year ended 30-06-2022

3. Fixed Assets

	Vehicles Kshs	Furniture & equipment - Kshs	Computers & copiers Kshs	Total Kshs
Cost:				
At 1-7-2021	365,625.00	76,562.50	49,000.00	491,187.50
Additions		65,000.00	50,000.00	115,000.00
At 30-06-2022	<u>365,625.00</u>	<u>141,562.50</u>	<u>99,000.00</u>	<u>606,187.50</u>
Depreciation:				
At 1-7-2021	365,625.00	141,562.50	99,000.00	606,187.50
Charge for year	91,406.25	17,695.31	29,700.00	138,801.56
At 30-06-2022	<u>274,218.75</u>	<u>123,867.19</u>	<u>69,300.00</u>	<u>467,385.94</u>
Net book value:				
At 30-06-2022	<u>274,218.75</u>	<u>123,867.19</u>	<u>69,300.00</u>	<u>467,385.94</u>

4. Debtors:

Trade debtors	-
Sundry debtors	-
Total	<u>-</u>

5. Cash and cash equivalents:

Cash balances	<u>54,000.00</u>
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6. Creditors:

Trade creditors	-
Sundry creditors	-
Total	<u>-</u>



Green Congress of Kenya

Notes to the financial statements

For the year ended 30-06-2022

2021

7. Administrative expenses:

Utilities	12,000.00
Postage and telephone	17,600.00
Printing and stationery	32,000.00
Repairs and renewals	5,000.00
Auditors remuneration	30,000.00
Rent	252,000.00
Total	<u>348,600.00</u>

8. Promotion and publicity:

Campaign materials	660,000.00
Outreaching potential members	100,000.00
	<u>760,000.00</u>

9. Other operating expenses:

Depreciation	<u>138,801.56</u>
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10. Financial expenses

Bank charges and commissions	<u>7,500.00</u>
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**GREEN CONGRESS OF KENYA
P. O. BOX 5634 - 00506
NAIROBI, KENYA.**

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY
20 FEB 2024
RECEIVED

OFFICE OF THE REGISTRAR OF POLITICAL PARTIES
RECEIVED
20 FEB 2024
P. O. Box 1131 - 00606, NAIROBI

GREEN CONGRESS OF KENYA
20 FEB 2024
P. O. Box 5634 - 00506, NAIROBI

**ANNUAL REPORT AND
AUDITED FINANCIAL STATEMENTS
FY 2022/2023**

GREEN CONGRESS OF KENYA

Contents

For the year ended 30-06-2023

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Audit Opinion	2
Balance sheet	3
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Notes to the financial statements	5



Green Congress of Kenya

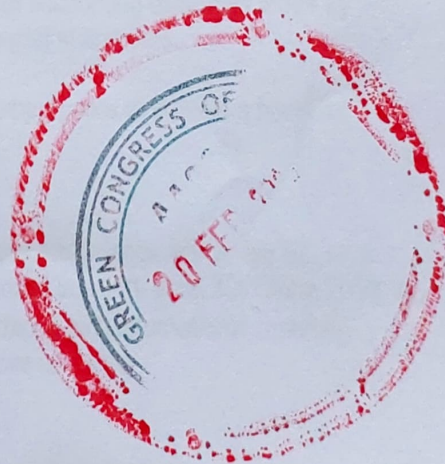
Annual report and audited financial statements for the year ended 30-06-2023

Company information

Registered office : P. O. Box 5634 - 00506
Nairobi, Kenya

Auditors : Nokwe Adienge & Company
Certified Public Accountants (K)
P. O. Box 4607, Tel. 0724811866/0733260422
E-mail: adienges@yahoo.com
Kisumu, Kenya

Bankers : Co-operative Bank of Kenya
Parliament Road
Postal Address: 19555 - 00202
Nairobi, Kenya.



Green Congress of Kenya

Report of the independent auditors to the Organization For the year ended 30-06-2023

We have audited the accompanying financial statements which comprise the balance sheet as at 30th June 2023, the income statement, for the year then ended and a summary of the significant accounting policies and other explanatory notes. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

Responsibilities of the NEC

The NEC is responsible for the preparation and fair presentation of these financial statements set out herewith in accordance with the international financial reporting standards. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Responsibility of the auditors

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with international standards on auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depends on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal controls relevant to the entity's preparation and presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

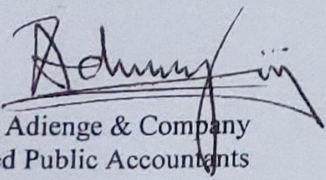
Opinion

In our opinion, proper books of account have been kept, and the financial statements which are in agreement therewith give a true and fair view of the organization's financial position as at 30th June 2023, its financial performance and cash flows for the year then ended in accordance with international reporting standards and is in compliance with the Accounting Standards and Laws of Kenya.

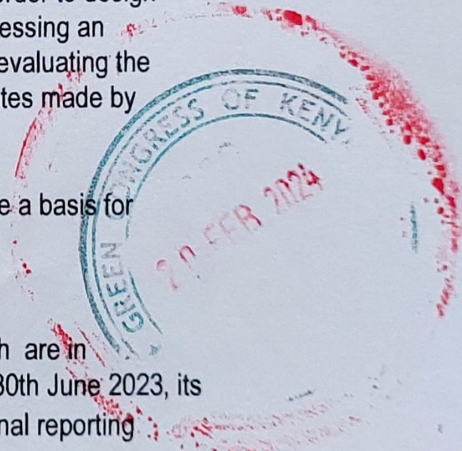
Report on other legal requirements

As required by the relevant Laws of Kenya we report to you, based on our audit, that:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii) in our opinion proper books of account have been kept by the organization so far as appears from our examination of those books; and
- iii) the Company's balance sheet and income statement are in agreement with the books of account.


Nokwe Adienge & Company
Certified Public Accountants

Kisumu
Date

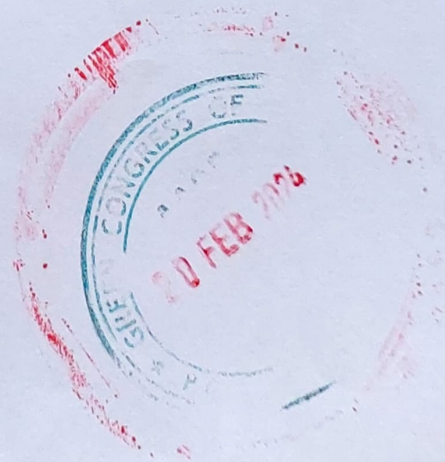

NOKWE ADIENGE & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
P. O. BOX 4807- 40103
KISUMU, KENYA

Green Congress of Kenya

Balance sheet
As at 30-06-2023

Assets	Notes	2022 Kshs
Non-current assets	3	# <u>502,385.94</u>
Currents assets:		
Bank	6	<u>35,000.00</u>
Total		<u>35,000.00</u>
Less: Current liabilities:		
Creditors	7	-
Total		<u>-</u>
Net current assets		<u>35,000.00</u>
Total value of net assets		<u><u>537,385.94</u></u>

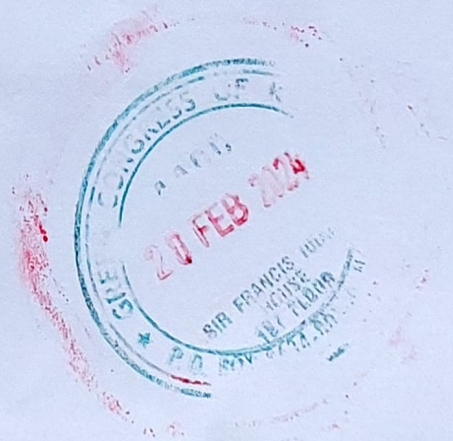
Notes to the financial statements on pages 9 to 11 are part of this statement.



Green Congress of Kenya**Statement of trading, profit and loss account****For the year ended 30-06-2023**

		2022
		Kshs
Income		
Membership Fees		145,000.00
Nomination Fees		-
Donations		<u>900,000.00</u>
		1,045,000.00
Gross income		<u>1,045,000.00</u>
Expenses		
Administrative expenses	7	319,100.00
Promotion and publicity	8	604,550.00
Other operating expenses	9	<u>115,328.09</u>
Total operating expenses		<u>1,038,978.09</u>
Financial expenses	10	<u>6,000.00</u>
Surplus/Deficit		<u>21.91</u>

Notes to the financial statements on pages 5 to 7 are part of this statement.



Green Congress of Kenya

Notes to the financial statements

For the year ended 30-06-2023

1. Accounting Policies

a) Basis of accounting:

The accounts are prepared under the historical cost convention.

b) Revenue recognition:

Income is recognized in the year it is received.

c) Depreciation:

Depreciation of fixed assets is calculated to write off their cost over their estimated useful lives on a reducing balance basis at the following annual rates:

Vehicles	25%
Equipment, furniture and fittings	12.5%
Computers	30%

d) Employee entitlements:

Employees annual leave monetary value at the balance sheet date is recognized as expense for the year and accrued accordingly.

e) Comparatives:

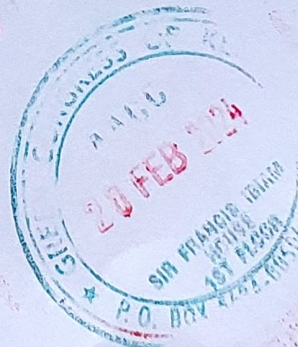
Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year.

f) Currency:

The organization's financial statements are presented in Kenya Shillings (Kshs).

2. Country of incorporation:

The organization is a body corporate established under the provisions of the Political Parties Act Laws of Kenya and is domiciled in Kenya with its head office at Nairobi Kenya.



Green Congress of Kenya

Notes to the financial statements

For the year ended 30-06-2023

3. Fixed Assets

	Vehicles Kshs	Furniture & equipment Kshs	Computers & copiers Kshs	Total Kshs
Cost:				
At 1-7-2022	274,218.75	123,867.19	69,300.00	467,385.94
Additions		-	35,000.00	35,000.00
At 30-06-2023	<u>274,218.75</u>	<u>123,867.19</u>	<u>104,300.00</u>	<u>502,385.94</u>
Depreciation:				
At 1-7-2022	274,218.75	123,867.19	104,300.00	502,385.94
Charge for year	68,554.69	15,483.40	31,290.00	115,328.09
At 30-06-2023	<u>205,664.06</u>	<u>108,383.79</u>	<u>73,010.00</u>	<u>387,057.85</u>
Net book value:				
At 30-06-2023	<u>205,664.06</u>	<u>108,383.79</u>	<u>73,010.00</u>	<u>387,057.85</u>

4. Debtors:

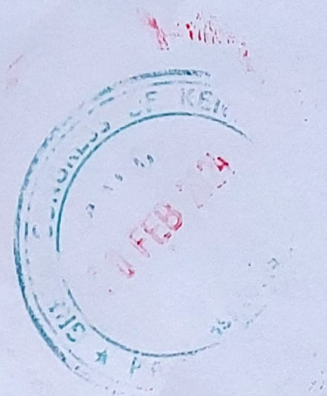
Trade debtors	-
Sundry debtors	-
Total	<u>-</u>

5. Cash and cash equivalents:

Cash balances	<u>56,000.00</u>
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6. Creditors:

Trade creditors	-
Sundry creditors	-
Total	<u>-</u>



Green Congress of Kenya
Notes to the financial statements
For the year ended 30-06-2022

2022

7. Administrative expenses:

Utilities	10,500.00
Postage and telephone	5,600.00
Printing and stationery	16,000.00
Repairs and renewals	5,000.00
Auditors remuneration	30,000.00
Rent	<u>252,000.00</u>
Total	<u><u>319,100.00</u></u>

8. Promotion and publicity:

Campaign materials	350,000.00
Outreaching potential members	<u>254,550.00</u>
	<u><u>604,550.00</u></u>

9. Other operating expenses:

Depreciation	<u>115,328.09</u>
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10. Financial expenses

Bank charges and commissions	6,000.00
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